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Random Regret Minimization as a Choice Model: Comparisons ...

regret-based theories and models are built around the notion that individuals minimize anticipated regret rather than maximizing utility when choosing. Recently, the notion of minimizing anticipated regret as a determinant of choice has

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Estimating Random Regret Minimization Models in the Route ...

investigate the choice among three routes (Chorus, 2010), to define regret-based equilibrium in risky conditions (Chorus, 2011), and to formulate an RRM-based stochastic user equilibrium (Bekhor et al., 2012).